P.S.C. KY. NO. 12 ORIGINAL SHEET NO. 5-3 CANCELLING P.S.C. KY. NO. XX ORIGINAL SHEET NO. X-X

TARIFF F.A.C. (Cont'd) (Fuel Adjustment Clause)

14. Kentucky Power will temporarily reduce the FAC rate from 0.02181 to 0.01729, which will be applied to customer bills N rendered between April 29, 2022 and May 27, 2022. This rate reduction is the result of the Company's election to collect the first \$1,000,000 of FAC costs previously postponed (which total \$3,000,000) which otherwise would have been collected during the April 2022 billing month, and to postpone the collection of \$3,000,000 of FAC costs that otherwise would be collected during the May 2022 billing month. The rate reduction described in this paragraph will only be effective for and applied to customer bills rendered between April 29, 2022 and May 27, 2022. The Company has elected this temporary one-month rate reduction in an attempt to temporarily levelize fuel costs for customers and for the purposes of administrative efficiency after consulting with Commission Staff. More information about the Company's requests to temporarily levelize fuel costs for customers, including its pending request to amortize and collect the postponed costs in the June, July, and August 2022 billing cycles, can be found in the Company's Application filed in Case No. 2022-00125.

CANCELLED

May 31, 2022

KENTUCKY PUBLIC SERVICE COMMISSION

DATE OF ISSUE: <u>April 26, 2022</u> DATE EFFECTIVE: <u>Bills Rendered On And After April 29, 2022</u> ISSUED BY: /s/ <u>Brian K. West</u> TITLE: <u>Vice President, Regulatory & Finance</u> <u>By Authority Of an Order of the Public Service Commission</u> In Case No. XXXX-XXXX Dated XXXXX XX, XXXX

